

HOME BUYING PROCESS



PRE-APPROVAL*

1

MEET WITH REAL ESTATE AGENT

Review Fairway's Document Checklist. Meet with Andy and his team so you know your budget for a home.

Find the type of home you're looking for within your budget and make an offer!

2

APPLY FOR THE LOAN



3

Once you have a property address determined, we can begin your application process!

NEGOTIATING A PURCHASE PRICE

4

EARNEST MONEY CASHED

Once you and the seller agree on a price, a contract is created and accepted.

A copy of the contract is sent to Fairway Independent Mortgage Corporation.

5

DISCLOSURES

6

Loan Estimate & Federal/State disclosures are sent to you. You must provide your "intent to proceed" for us to order services.

APPRAISAL



7

UNDERWRITING

We will order your appraisal on your behalf and submit to the underwriter for approval.

An Underwriter will review your loan application and determine if additional information is needed.

8

FINAL LOAN APPROVAL

9

Once all information has been approved, your loan is moved to "Clear to Close" status.

CLOSING DISCLOSURE

10

CLOSING DOCUMENTS

We provide the CD to you, and if prior consent is received, your Realtor as well!

Closing documents are sent to the title company.

11

MONEY FOR CLOSING



12

We will contact you with final figures and any remaining information!

FINAL CLOSING STEP

13

THE LOAN IS FUNDED



Meet to sign closing documentation at the title company. Bring a Cashier's Check and your Photo ID!

You are now a homeowner!